



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

November 12, 2018

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Outcome of Board meeting held on 12th November 2018 – Un-Audited Financial Results for the quarter ended 30th September 2018 approved.

We wish to inform you that at the meeting of the Board of Directors of our Company held on MONDAY, the 12TH NOVEMBER 2018, the following matters were considered and approved:

1. Un-Audited Financial results for the quarter ended 30th SEPTEMBER 2018 was approved. An authenticated copy of the approved results and the Limited Audit Review Report issued by the Statutory Auditors is enclosed.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED


CHIRAG MAHER
MANAGING DIRECTOR



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

NARENDRA PROPERTIES LIMITED [CIN: L70101TN1995PLC031532]
 REGD OFF: MAKANJI HOUSE, 2ND FLOOR, NEW NO.49, BARNABY ROAD, KILPAUK, CHENNAI-600010
 Website: www.narendraproperties.com

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2018

(Rs. in lakhs, except per equity share data)

| Sno. | Particulars | Three months ended | | | Six months ended | | Year Ended |
|-----------|---|--------------------|----------------|----------------|------------------|----------------|----------------|
| | | 30-Sep-18 | 30-Jun-18 | 30-Sep-17 | 30-Sep-18 | 30-Sep-17 | 31-Mar-18 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations: | | | | | | |
| a. | Revenue from operations (net) | - | - | - | - | - | - |
| b. | Other Income | 8.44 | 8.22 | 10.58 | 16.65 | 20.91 | 38.35 |
| | Total Income From Operations (a + b) | 8.44 | 8.22 | 10.58 | 16.65 | 20.91 | 38.35 |
| 2 | Expenses: | | | | | | |
| | Cost of Development | 120.78 | 109.69 | - | 230.47 | - | 509.91 |
| | Changes in inventories | (120.78) | (109.69) | - | (230.47) | - | (509.91) |
| | Employee benefits expense | 9.29 | 10.30 | 8.81 | 19.59 | 18.32 | 41.60 |
| | Finance costs | 6.58 | 6.57 | 7.83 | 13.15 | 16.26 | 31.51 |
| | Depreciation and amortisation expense | 0.63 | 0.62 | 0.65 | 1.25 | 1.28 | 2.63 |
| | Other expenses | 13.05 | 15.27 | 16.77 | 28.31 | 29.89 | 62.15 |
| | Total Expenses | 29.54 | 32.76 | 34.06 | 62.30 | 65.75 | 137.89 |
| 3 | Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2) | (21.10) | (24.55) | (23.48) | (45.65) | (44.84) | (99.53) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Extraordinary items | - | - | - | - | - | - |
| 6 | Net Profit/ (Loss) for the period before tax (after exceptional and extraordinary items) (3+4+5) | (21.10) | (24.55) | (23.48) | (45.65) | (44.84) | (99.53) |
| 7 | Tax expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | (0.65) | (0.39) | 2.27 | (1.04) | 2.38 | (2.58) |
| 8 | Total Tax Expense | (0.65) | (0.39) | 2.27 | (1.04) | 2.38 | (2.58) |
| 9 | Net Profit/ (Loss) for the period after tax (6-8) | (20.45) | (24.16) | (25.75) | (44.61) | (47.22) | (96.95) |
| 10 | Other Comprehensive Income | - | - | - | - | - | - |
| 11 | Total Comprehensive income/ (Loss) | (20.45) | (24.16) | (25.75) | (44.61) | (47.22) | (96.95) |
| 12 | Details of equity share capital | | | | | | |
| | Paid-up equity share capital (Face Value Rs 10/- per equity share) | 710.64 | 710.64 | 710.64 | 710.64 | 710.64 | 710.64 |
| 13 | Reserves excluding Revaluation reserves | | | | | | 1,991.88 |
| 14 | Earnings per equity share | | | | | | |
| | Basic Earnings/ (loss) Per Share | (0.29) | (0.34) | (0.36) | (0.63) | (0.66) | (1.36) |
| | Diluted Earnings/ (loss) Per Share | (0.29) | (0.34) | (0.36) | (0.63) | (0.66) | (1.36) |



Ching M. Mahesh

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com



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Statement of Assets and Liabilities

(Amount in Rs. Lakhs)

| S.No | Particulars | As at | As at |
|-----------|-------------------------------------|-----------------|-----------------|
| | | 30-Sep-18 | 31-Mar-18 |
| | | Unaudited | Audited |
| I | Assets | | |
| 1 | Non-Current Assets | | |
| a) | Property, plant and equipment | 5.18 | 6.43 |
| b) | Financial assets | | |
| (i) | Investments | - | - |
| (ii) | Loans | 230.13 | 230.13 |
| (iii) | Other financial assets | 351.76 | 348.30 |
| | Total Non-Current Assets | 587.07 | 584.85 |
| 2 | Current Assets | | |
| a) | Inventories | 2,685.57 | 2,455.10 |
| b) | Financial assets | | |
| (i) | Loans | 135.78 | 119.19 |
| (ii) | Cash and cash equivalents | 24.28 | 16.95 |
| (iii) | Other financial assets | - | 0.01 |
| c) | Current tax asset | 13.57 | 13.57 |
| d) | Other current assets | 2.22 | 0.35 |
| | Total Current Assets | 2,861.42 | 2,605.18 |
| | Total Assets | 3,448.49 | 3,190.03 |
| II | Equity & Liabilities | | |
| 1 | Equity | | |
| a) | Equity Share Capital | 716.49 | 716.49 |
| b) | Other equity | 1,941.44 | 1,986.04 |
| | Total Equity | 2,657.92 | 2,702.53 |
| 2 | Liabilities | | |
| 2A | Non-current liabilities | - | - |
| 2B | Current Liabilities | | |
| a) | Financial liabilities | | |
| (i) | Trade payables | 39.05 | 64.81 |
| b) | Other current liabilities | 751.56 | 421.70 |
| c) | Deferred tax liabilities (Net) | (0.04) | 1.00 |
| | Total Current liabilities | 790.56 | 487.50 |
| | Total Equity and Liabilities | 3,448.49 | 3,190.03 |



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NOTES:

1. The unaudited financial results of the Company for the quarter ended September 30, 2018 including restated figures for the corresponding quarter(s), half year(s) and corresponding year to date results for the period April 1, 2017 and 31 March, 2018 have been reviewed by the audit committee of the board and approved by the Board of Directors and its meeting held on November 12, 2018
2. The standalone financial results of the company for the quarter ended September 30, 2018, corresponding quarters ended June 30, 2018 and September 30, 2017 and corresponding half year ended September 30, 2017 have been subjected to limited review by the statutory auditors.
3. The Company is operating primarily in the construction and property development segment, and as such there are no separate reportable segments.
4. EPS for the quarters September 30, 2018, June 30, 2018 and September 30, 2017, half years September 30, 2018 and September 30, 2017 is not annualised.

By Order of the Board

CHIRAG N MAHER
MANAGING DIRECTOR
DIN: 00078373

PLACE: CHENNAI
DATED: 12.11.2018

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : info@narendraproperties.com Website : www.narendraproperties.com

A J Deora & Associates

CHARTERED ACCOUNTANTS

Review Report to the Board of Directors of Narendra Properties Limited

We have reviewed the accompanying statement of unaudited financial results of **Narendra Properties Limited** ("the Company") for the quarter ended 30th September 2018, (hereinafter referred to as "the Statement" and initialled for the purpose of identification) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A.J. Deora & Associates**

Chartered Accountants

FRN: 000711S



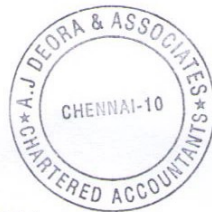
CA. Jainendar P

Partner

Membership No: 239804

Place: Chennai

Date: November 12th, 2018





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BARNABY ROAD, KILPAUK, CHENNAI - 600010

PART I:

Rs. in Lakhs

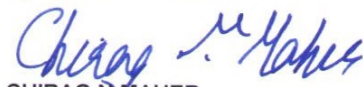
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER 2018

| Sno. | Particulars | Quarter ended | Year to date Ended | Quarter ended |
|------|--|---------------|--------------------|---------------|
| | | 30.09.2018 | 30.09.2018 | 30.09.2017 |
| | | Unaudited | Unaudited | UnAudited |
| 1 | Total Income From Operations | 8.44 | 16.65 | 10.58 |
| 2 | Net profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items) | -21.10 | -45.65 | -23.48 |
| 3 | Net profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items) | -21.10 | -45.65 | -23.48 |
| 4 | Net profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items) | -20.45 | -44.61 | -25.75 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)] | -20.45 | -44.61 | -25.75 |
| 6 | Paid-up equity share capital (Face ValueRs 10 per equity share) | 710.64 | 710.64 | 710.64 |
| 7 | Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year | | | 1991.88 |
| 8 | Basic & diluted earnings per share of (Rs.10/- each) (for continuing and discontinued operations) (Quarterly figures not annualised) | -0.29 | -0.63 | -0.36 |

NOTES:

- 1 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange i.e., BSE LIMITED under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website at www.bseindia.com.

By Order of the Board


CHIRAG N. MAHER
MANAGING DIRECTOR

PLACE : CHENNAI
DATED: 12.11.2018

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